

MINUTES
ASIAN ART COMMISSION and/or
Special Executive Committee Meeting
4:30 p.m., Tuesday, January 21, 2014
200 Larkin Street, San Francisco, California

Commissioners Present:	Edwin L. Berkowitz	Fred M. Levin
	Kathy Bissinger	Gorretti Lo Lui
	Alexander D. Calhoun	James D. Marver
	Timothy F. Kahn	Maura Morey
	C. N. Keating	Nanci Nishimura
	Bill S. Kim	Anthony Sun, Chair
	Michael Kim	Jane Chang Tom
	Chong-Moon Lee	Brenda Wright
	Alexandra Lenehan	Akiko Yamazaki

Commissioners Absent:	William Mathews Brooks	Virginia Foo
	Selina Gaw Cha	Tim Kochis
	Julia K. Cheng	David Lei
	Carmen Colet	Judith F. Wilbur
	Joan Danforth	

Asian Art Museum Foundation Trustees in Attendance:	Betty N. Alberts	Kumar Malavalli (phone)
	Ellen Burstein Bauch	Kevin J. Martin
	Rick Beleson	Connie Miller
	Bob Duffy	Maggie Mui
	Christopher Dupuy	Hiromitsu Ogawa
	Sally Hambrecht	Glenn Ramsdell
	Ron Hoge	Lucy Sun
	Stephen Kahng	Alice Trinkl, ex officio
	Phyllis A. Kempner, ex officio	Nicholas Unkovic

Also Present:	Jay Xu	Valerie Pechenik
	Dori Sera Bailey	Ikuko Satoda
	Nancy Brennan	Kim Bush Tomio
	Deborah Clearwaters	Ami Tseng
	Tim Hallman	Laura Hathhorn
	Forrest McGill	

Chair Anthony Sun called the meeting to order at 4:05 p.m., a quorum being present. He thanked all for attending, noting the full board meeting had been separated into two parts with the first part being for board members and staff to hear a brief update on the business plan and the capital campaign. Tony called on Director Jay Xu who stated the focus of the first part would be to celebrate the extraordinary momentum in fundraising to date, to salute and acknowledge early investors who had chosen to invest in the business plan, and the museum's achievement in reaching an important threshold in fundraising with private sector support that is significant for the museum's City partners. Jay briefly, thoroughly reviewed business plan timing and goals, highlighting funding, strategy, city support, the capital campaign, and investment needed that included milestones within a leadership phase: \$25M by the end of 2014; \$40M by June 2015 and \$60M by the end of 2016 (the year of the museum's 50th anniversary). Tony Sun announced early investors who, in just two months, had pledged \$22.5 million toward the 2014 \$25 million goal: four gifts up to \$249,999; three gifts between \$250,000 and \$999,999; two gifts between \$1 million and \$14,999,999; and a lead gift

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of \$15 million. Following celebratory ovation for the generosity of all of the early investors, many of whom were in attendance, Foundation President Akiko Yamazaki respectfully acknowledged the institution had been built through the generosity of many, starting with Avery Brundage and numerous leaders over the decades, particularly acknowledging the generosity of Mr. Chong-Moon Lee, who was in attendance, for his leadership gift 19 years prior. Akiko said she believes it is the legacy of this generation of board leaders to build an endowment so the institution can be on strong financial footing for years to come. She invited all to join in making that a reality. Following comments and questions from attendees, Tony Sun discussed next steps, including implementation of a public announcement at the appropriate time, creation of a challenge grant to surpass the next \$40M milestone by June 2015, formation of a Pan-Asian steering committee to guide the campaign, personal meetings with 100% of the board members before December 2014 to review the menu of gift opportunities, and meetings with all donors to the New Asian Campaign in order to update them on the current campaign and to invite their engagement.

Public Comment, Members of the public were invited to address the Commission on items that were within the subject matter jurisdiction of the Asian Art Commission. The public may address the Commission for up to three minutes and the Chair may limit total testimony to thirty minutes. Members of the public present did not wish to comment. There being no outside members of the public present, no public comment was made.

There being no further business to discuss, the meeting was adjourned at 4:40 p.m.