

**MEETING NOTES**  
**Asian Art Commission**  
**Budget & Finance Committees**  
**Wednesday, February 1, 2012, 3:30 p.m. – 5:30 p.m.**  
**4<sup>th</sup> Floor Executive Conference Room, Asian Art Museum**  
**200 Larkin Street, San Francisco, California**

**Present:**                   **Asian Art Commission Budget & Finance Committee**  
Tim Kahn, Chair  
Ed Berkowitz

**Absent:**                   Nick Keating  
Glenn Vinson  
Doris M. Ward

**Also Participating:**   Ken Docter  
Tim Kochis  
Fred Levin  
Jay Xu  
Mark McLoughlin  
Adrian Trujillo  
Grace Lee  
Robin Groesbeck  
Laura Hathhorn

Tim Kahn convened the meeting of the Commission Budget and Finance committee at 3:35 pm, however a quorum was not present.

Minutes from the November 30, 2011 meeting were distributed but unable to approve without a quorum.

Members of the committee reviewed/discussed FY 11 operating results, FY 12 operating status, a proposed resolution for submittal to the full Foundation board regarding Foundation board designated reserves and a surplus funds policy statement , loan compliance and investment performance .

**Public Comment** – Members of the public were invited to address the Commission on items that were within the subject matter jurisdiction of the Asian Art Commission Budget & Finance committee. The public may address the Committee for up to three minutes and the chair may limit total testimony to thirty minutes. There being no outside members of the public present, no public comment was made.

The meeting ended at approximately 5:00 p.m.