MINUTES
ASIAN ART COMMISSION
EXECUTIVE COMMITTEE
Wednesday, February 17, 2010, 4:00 p.m.
Education Classrooms, Asian Art Museum
200 Larkin Street, San Francisco, California

Members Present: Vickie Johnston Doris Shoong Lee
Nick Keating David Lei, presiding
Bill Kim Fred Levin

Members Absent: Dixon Doll, Chair Tony Sun (phone)
Doris Shoong Lee
Bill Kim Jane Tom
Vickie Johnston M. Glenn Vinson

Absents: Sandy Calhoun Ken Docter
Dixon Doll Chair
Sandy Calhoun Jane Tom
Ken Docter M. Glenn Vinson

Other Commissioners and Trustees In Attendance:
Rick Beleson John Little (phone)
Joan Danforth Glenn Ramsdell
Bob Duffy Merrill Randol Sherwin
Tim Kochis Judith F. Wilbur

Also Present: Liz Bacchetti Forrest McGill
Dany Chan Mark McLoughlin
Michael Chinnavaso Kristin G. Paine
Deborah Clearwaters Valerie Pechenik
Robin Groesbeck Amory Sharpe
Tim Hallman Jay Xu
Michael Knight Laura Furney Hathhorn

1. Call to Order

At 4:05 pm on behalf of Chair Dixon Doll, Vice Chair David Lei welcomed everyone, noting there was not a quorum present.

2. Approval of Minutes

Mr. Lei stated the call for approval of the November 18, 2009 meeting minutes would be carried over to the next meeting.

3. Director’s Report

Jay Xu touched on highlights since the January 19 full board meeting, including the opening events and activities for the Shanghai exhibition. He extended special acknowledgement and thanks to Curator of Chinese Art Michael Knight and all staff who contributed to the successful opening of the exhibition, and also to Trustee Gorretti Lo Lui for her incredible work and leadership organizing the Shanghai Opening Gala. Director of Marketing Tim Hallman and Jay Xu discussed the branding initiative, fielding questions, and noted the Wolff Olins branding team would be in San Francisco in late March to present a more detailed overview. He also alerted everyone that an on-line survey would be distributed in the coming weeks. Jay called upon Chinese Department Curatorial Assistant Dany Chan to present the afternoon’s art hit on upcoming rotations in the Chinese galleries.
4. **Development Report**

Development Committee Chair Judy Wilbur and Director of Development Amory Sharpe gave a brief progress report through the end of January for the annual fund, noting 78% of a $7 million goal raised to date.

5. **Finance Report**

COO Mark McLoughlin reported reforecasting of the current year’s budget and early projections for next year’s had begun. He reviewed the 2009 reforecasting scenario to set the framework for the current year, reviewing specifics but noting the report at the April executive committee meeting would provide a better foundation for what the current year forecast would be as well as a clearer preliminary view for next year. Mark called on Investment Committee Chair Tim Kochis for an Investment update. Tim reviewed the investment executive summary as of December 31, 2009. He noted the investment committee, in close communication with the finance committee, had recently modified its strategy somewhat, and he briefly described the character of the changes. He noted the committee believes the portfolio is well positioned to accomplish the goals of the foundation endowment.

6. **Public Comment**

Members of the public were invited to address the Commission on items that were within the subject matter jurisdiction of the Asian Art Commission. The public may address the Commission for up to three minutes and the Chair may limit total testimony to thirty minutes. Members of the public present did not wish to comment. There being no outside members of the public present, no public comment was made.

7. **Adjournment**

The meeting was adjourned at 5:30 p.m.