

MEETING NOTES
Asian Art Commission
Budget & Finance Committees
Wednesday, May 2, 2012, 3:30 p.m. – 5:30 p.m.
4th Floor Executive Conference Room, Asian Art Museum
200 Larkin Street, San Francisco, California

Present: **Asian Art Commission Budget & Finance Committee**
Tim Kahn, Chair
Nick Keating
Fred Levin
Glenn Vinson

Absent: Ed Berkowitz
Doris M. Ward

Also Attending: Dori Sera Bailey
Grace Lee
Mark McLoughlin
Valerie Pechenik
Tony Sun
Adrian Trujillo
Jay Xu
Akiko Yamazaki (phone)
Laura Hathorn

Tim Kahn convened the meeting of the Commission Budget & Finance Committee at 3:30 pm, a quorum being present.

Minutes from the November 30, 2011 Commission B&F meeting were approved.

Members of the committee reviewed/discussed the FY 12 financial status and forecast. Mark McLoughlin presented the FY 13 budget for review and discussion. The committee gave directional approval of the FY 13 budget and approval to send on to either the Executive Committee or Full Board with their recommendation for approval. Mark reviewed investment performance and Tony Sun gave a loan service status update.

Public Comment – Members of the public were invited to address the Commission on items that were within the subject matter jurisdiction of the Asian Art Commission Budget & Finance committee. The public may address the Committee for up to three minutes and the chair may limit total testimony to thirty minutes. There being no outside members of the public present, no public comment was made.

The meeting was adjourned at 4:25 pm.