Chair Anthony Sun called the meeting to order at 4:05 p.m., a quorum being present. Minutes from the March 25, 2014 meeting were approved as written.
Tony called on Akiko Yamazaki who reviewed, with appreciation, gifts that had been received to date during the quiet phase. She reminded everyone that the goal was to raise $25 million by June 2014 and that the goal had been surpassed (included 22 commitments) and that the next goal would be to complete a $30 million challenge by January 2016, the museum’s 50th anniversary. She noted $10 million had been secured, thanks to two $5 million donations, which allowed her to officially launch the challenge grant. Akiko stressed the importance of 100% board participation. She noted cultivation opportunities for beginning conversations with close friends who may be potential financial supporters. She noted the September 21 board retreat would be an opportunity to share concrete visuals of what a transformed museum would look like.

Human Resources Director Valerie Pechenik introduced Scott Lewis and Elizabeth Freer, principals at Oppenheim Lewis, Inc., the firm selected as owners rep for the transformation project. Jay Xu thanked Valerie for stewardship of the search process and thanked the board members who participated. He introduced Director of Museum Services Kim Bush Tomio who will oversee internal coordination of the project.

There being no further business to discuss, the meeting was adjourned at 4:20 p.m.