

MEETING NOTES
Asian Art Commission
Budget & Finance Committees
Wednesday, November 30, 2011, 2:00 p.m. – 3:45 p.m.
4th Floor Executive Conference Room, Asian Art Museum
200 Larkin Street, San Francisco, California

Present: **Asian Art Commission Budget & Finance Committee**
Tim Kahn, Chair
Ed Berkowitz
Nick Keating
Glenn Vinson

Absent: Doris M. Ward

Also Participating: Anthony Sun
Ken Docter
Tim Kochis
Fred Levin
Jay Xu
Mark McLoughlin
Grace Lee
Valerie Pechenik
Adrian Trujillo
Laura Furney Hathhorn

Tim Kahn convened the meeting of the Commission Budget and Finance committee at 2:00 pm, a quorum present.

Minutes from May 11, 2011 were distributed.

Members of the committee reviewed/discussed FY 11 operating results, FY 12 operating status, loan compliance and investment performance. Following discussion about whether to recommend Foundation approval of a resolution authorizing use of reserves, it was determined that Tim Kahn and Mark McLoughlin would look into the issue and report back to the committee.

Public Comment – Members of the public were invited to address the Commission on items that were within the subject matter jurisdiction of the Asian Art Commission Budget & Finance committee. The public may address the Committee for up to three minutes and the chair may limit total testimony to thirty minutes. There being no outside members of the public present, no public comment was made.

The meeting ended at approximately 3:45 p.m.