

MINUTES
ASIAN ART MUSEUM FOUNDATION
Executive Committee Meeting
Tuesday, February 10, 2026, 12:00 – 1:00 pm
Koret Education Center and Zoom

Trustees:	Salle Yoo, Chair Marsha Vargas Handley Timothy F. Kahn Fred Levin (z) Gorretti Lo Lui	Anjali Pichai Michelle Tai Ken Wilcox Akiko Yamazaki (z)
Absent:	Yogen Dalal Chong-Moon Lee Amanda Minami	Vijay Shriram Anthony Sun
Commissioners Present:	Thao Dodson Virginia Foo	Martha Hertelendy Nanci Nishimura
Also Present:	Eunice Lee Sara Lee Soyoung Lee	Rob Mintz Emiko Usui Laura Hathhorn

Chair Salle Yoo called the meeting to order at 12:05 p.m., a quorum being present. Minutes from December 10, 2025, were approved. Ms. Yoo welcomed everyone in person and on Zoom, and she called on Soyoung Lee for the Director's Report. Dr. Lee spoke about the momentum she and her team were feeling, their enthusiasm about the work ahead, and their goal toward financial stability. Soyoung stated active and aggressive fundraising for exhibitions had begun, along with work toward strategic, multiyear pathways forward, and she took the opportunity to thank Thao Dodson for the Dodson Family's recent endowment pledge of \$5 million, of which \$1 million would be designated for Free Sundays. Soyoung's report concluded with a review of visitor data for the last decade and attendance compared to Bay Area Museums.

Foundation President Anjali Pichai called on Budget & Finance Committee Chair Ken Wilcox and CFO Sara Lee for the finance report. Ms. Lee presented the museum's financial performance for the first six months of FY 2026 through December 31, and reviewed a low, mid and high forecast for 2026. Sara presented City budget instructions for FY 26-27 and FY 27-28, the proposed budget submission and the City budget schedule through July 28, 2026. In closing, she reviewed development of the FY 2027 museum budget.

In her closing remarks, Ms. Yoo shared positive impressions of the favorable direction the museum is heading, expressing gratitude to the board and staff.

There being no other business to discuss, Ms. Yoo adjourned the meeting at 1:00 p.m.