

MINUTES
ASIAN ART COMMISSION
Executive Committee Meeting
Wednesday, February 11, 2024, 4:00 – 6:00 p.m.
Koret Education Center

Commissioners: Thao Dodson
Virginia Foo
Martha Sam Hertelendy
Fred M. Levin
Nanci Nishimura
Ken Wilcox, Presiding

Absent: Salle Yoo

Also Present: Yogen Dalal (z)
Marsha Vargas Handley (z)
Timothy F. Kahn
Gorretti Lo Lui
Amanda Minami
Vijay Shriram (z)
Michelle Tai
Akiko Yamazaki (z)

Staff Present: Jay Xu
Sara Lee
Robert Mintz
Nada Perrone
Laura Hathhorn

On behalf of Chair Salle Yoo, Commission & Foundation Treasurer Kenneth P. Wilcox presided. Mr. Wilcox called the meeting to order at 4:05 p.m., a quorum being present. He welcomed everyone attending in person and on Zoom.

Minutes from the February 14, 2024 meeting were approved.

Curator of Contemporary Art Abby Chen presented the Art Hit: Acquisition of Hung Liu's *Pieta*.

Director and CEO Jay Xu introduced the two main topics for the meeting: (i) FY 2026 and FY 2027 City Budget Process, and (ii) Acquisitions Committee, deaccessions.

Budget & Finance Committee Chair Ken Wilcox introduced CFO Sara Lee who presented on FY 2026 and FY 2027 City Budget Development in accordance with the Mayor's budget instructions and in compliance with the San Francisco Administrative Code Section 3.3 regarding the budget process.

FY 2026 and FY 2027 City Budget Development. Ms. Lee presented the City budget instructions, noting the rate of expenditure growth far outpaces City General Fund revenues creating a \$253 million deficit in FY 2025-26 and \$623 million in FY 2026-27 and worsening deficits in coming years. She stated the City has asked for a proposed ongoing, permanent spending reduction of 15% (\$1.7 million) starting in FY 2026, noting the proposal should be each City department's best effort to describe how they could achieve the reduction target. The Mayor's Office will review all proposals and determine which will move forward into the Mayor's proposed budget. Ms. Lee said the Mayor has indicated that arts and culture are part of the city's economic recovery priority and that they are not looking to reduce services or shut down facilities. She reviewed City general fund budget and discuss options. Ms. Lee noted the museum is required to submit a budget that meets the mayor's budget goals and that the Commission would be asked to pass a resolution approving the submission of the City budget. She reviewed the City budget schedule (Feb 11 – July 28).

Foundation Acquisitions Committee Chair Marsha Vargas Handley introduced Chief Curatorial Director Robert Mintz who presented items recommended by the Acquisitions Committee to the Commission for action later in the meeting.

Commission Nominating Committee Chair Martha Hertelendy thanked fellow committee members Thao Dodson, Virginia Foo, Fred Levin and Merrill Randol and led a thorough discussion regarding expectations and recruitment of potential Commission candidates.

There being no other business to discuss, Mr. Wilcox adjourned the meeting at 5:50 p.m.